



Dilip Walse Patil

Arts, Commerce & Science College



A/p - Nimgaon Sawa, Tal - Junnar, Dist - Pune 410504

Founder - **Shri Panduranji Pawar** (M.Com) Council President, Z.P. Pune

● Website - www.dvpcollege.org

● Email - dvp_nimgaonsawa@rediffmail.com

● Maharashtra State Registration No. N.G.C. 2009/(152/09) M.SHI - 04 DATE 11/07/2009 ● College ID : PU/PN/ACS/398/2009

Ref No.:

Date : / /

Institutional strategies for mobilization of funds and the optimal utilization

The college has well-defined policies for the mobilization of funds and optimal utilization of resources. The college is not aided by the government and major source of revenue for the college is through admission fees of the students.. Every year a budget showing estimated receipts and payments is prepared. Before finalizing the budget, proposals are invited from various departments. The final budget is placed before the CDC meeting for deliberations. Every budget gives three sets of figures-

1. Actual figures of the preceding year
2. Budget figure for the current year
3. Budget estimate for the following year

The budget proposals are discussed in detail and approved by the committee. All the financial transactions are subject to internal check and control. Every voucher is passed through Institutional Chairman and Principal. The major purchases are routed through the central purchase committee. At least three quotations are invited for major expenditure and the lowest quotation is generally accepted. While preparing the institutional budget, preference is given to salaries and allowances. Next preference is given to establishment general expenses. While making provisions for departments, their priorities and requirements are considered. The expenditures and purchases are made in accordance with the provisions made in the budget for that head of expenses.



Dilip Walse Patil
Principal
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Arts, Commerce & Science College
Nimgaonsawa, Tal. Junnar (Pune)